PQ BYPASS Announces Peter Wehrly as President and CEO

Additional medical device industry veterans added to leadership and board as company makes significant progress against clinical development

Sunnyvale, Calif. – September 14, 2016 – PQ Bypass, a medical technology company pioneering a fully percutaneous approach to femoral-popliteal bypass surgery, today announced the addition of several medical technology industry veterans to its leadership team and Board of Directors. Most notably, Peter Wehrly has assumed the role of President and Chief Executive Officer (CEO), with Heather Simonsen joining as Vice President of Global Marketing and Christopher Owens as the newest member of the Board of Directors.

Wehrly is an industry veteran with significant executive leadership experience across product development, commercialization, marketing and sales, and international markets. Previous roles include Group President of Developed Markets, and Group President of Respiratory & Monitoring Solutions, Vascular Therapies, Japan, Australia, New Zealand, and Canada at Covidien. Prior to joining Covidien, Mr. Wehrly served as a Medtronic Senior Vice-President and President of the +$3 billion Spinal, Biologics and Navigation Division of Medtronic. Before Medtronic, Mr. Wehrly spent 17 years at DePuy, a division of Johnson & Johnson, having also served as its Division President. Additionally, Wehrly currently serves on the Board of Directors for Re-Walk Robotics.

"PQ Bypass has an innovative platform designed to address the unmet needs of patients with long-segment Peripheral Arterial Disease (PAD)," said Wehrly. "The company is at a vital inflection point as we prepare for key milestones, including CE Mark and presentation of additional clinical results from the PQ DETOUR procedure. I am excited about the opportunity to partner with this highly-qualified team to bring this important technology to market."

PQ Bypass has developed a proprietary technology suite that enables a fully percutaneous femoral-popliteal bypass, known as the PQ DETOUR procedure, which is designed to provide long-term durability while minimizing trauma to the body, reducing hospital length of stay, and minimizing the rehabilitation period associated with open surgery. Under fluoroscopic guidance, a series of proprietary PQ Stent Grafts are deployed from the popliteal artery into the femoral vein, and from the femoral vein into the superficial femoral artery (SFA) in a continuous, overlapping fashion through two independent anastomoses. The final result is a large lumen, endograft bypass that delivers unobstructed, pulsatile flow from the SFA ostium to the popliteal artery.

Joining Wehrly's leadership team is Heather Simonsen, also a veteran of the medical technology industry, having spent more than 20 years in various marketing and general management roles of increasing responsibility. Simonsen has been responsible for bringing more than a dozen endovascular devices to the market and has served in senior marketing leadership roles at venture-funded medical technology startups as well as Fortune 500 companies, including Abbott and Johnson & Johnson. Simonsen is currently on the founders' board of advisors for the Stanford University-affiliated StartX Accelerator and has served on the board of directors of both the Medical Marketing Association and the Healthcare Businesswomen's Association.

Additionally, Christopher Owens joined the PQ Bypass Board of Directors. Currently President and CEO of Gynesonics, Owens brings more than 20 years of experience in the medical device industry and relevant market insights to his role. Prior to joining Gynesonics, he was the President & CEO of IDEV Technologies, a privately held medical device company focused on the peripheral vascular market and acquired by Abbott in 2013.

In the past year, the company has made significant progress against several key milestones. Enrollment in DETOUR I, a first-in-man clinical efficacy trial of its percutaneous femoral-popliteal bypass procedure, was recently completed. The data from DETOUR I will be used to support application for CE Mark approval, which is expected in late 2016.

Recent and upcoming corporate milestones also include:

- Clinical data presentations:
    - Cardiovascular and Interventional Radiological Society of Europe (CIRSE); September 11, 2016 - Early results of the endovascular femoro-popliteal artery bypass study using the PQ Bypass system
        - Six-month follow-up data on 43 patients with average lesion length of 29 cm who were treated via the PQ DETOUR procedure
        - Presented by Dr. Piotr Szopiński, Head of the Clinic of Vascular Surgery, Institute of Haematology and Transfusion Medicine, Warsaw, Poland.
    - TCT 2016; November 1, 2016, Washington D.C. - Early results of the PQ Bypass endovascular femoro-popliteal artery bypass study
        - Presented by Dainis Krievins, MD, PhD, Professor of Surgery and Vascular Surgery, University of Latvia, Director, Department of Science and Education Stradins University Hospital
- Scientific Congress attendance:
    - VIVA 16: The Global Education Course for Vascular Medicine and Intervention; September 18-22, Las Vegas
    - 43rd Annual VEITH Symposium; November 15 – 19, 2016, New York

About the PQ DETOUR Procedure

During the PQ DETOUR procedure, fluoroscopic guidance is used to deploy a series of proprietary PQ Bypass Stent Grafts from the popliteal artery into the femoral vein, and from the femoral vein into the superficial femoral artery (SFA) in a continuous, overlapping fashion through two independent anastomoses. The final result is a large lumen, endograft bypass that delivers unobstructed, pulsatile flow from the SFA ostium to the popliteal artery.

About PQ Bypass

PQ Bypass, Inc. is a Silicon Valley-based medical device company working to transform the treatment of long-segment peripheral artery disease with minimally-invasive endovascular solutions.

PQ Bypass is a former Company-In-Residence at the Fogarty Institute for Innovation and is operated by recognized leaders in the medical device industry. Our executive team members have held senior leadership positions at companies including Medtronic, Abbott, Johnson & Johnson, Covidien, and Stryker and also have extensive experience developing medical devices for startups such as Evalve, AccessClosure, Altura, Avinger, and DVI.

The underlying technology and technique used in the percutaneous PQ DETOUR procedure were co-developed by two world-renowned cardiologists and innovators, Dr. James Joye (El Camino Hospital, Mountain View, California) and Dr. Richard Heuser (St. Luke's Hospital, Phoenix, Arizona), who are internationally recognized experts in PAD.

The PQ Bypass platform is not available for sale and is currently undergoing clinical trials. For more information, please visit www.pqbypass.com

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